

Power Grid Company of Bangladesh Limited

In compliance with the the Notification No. SEC/CMRRCD/2008-183/Admin/03-34 Dated September 27, 2009 of the Securities and Exchange Commission, we are pleased to publish the Half yearly Un-audited Financial Statements ended 31st December, 2011 of the Company as below:

Half yearly un-audited Financial Statements ended 31st December, 2011

Balance sheet (Un-audited)
As at December 31, 2011

	<u>As of Dec 31, 2011</u> Taka	<u>As of June 30, 2011</u> Taka
Assets		
Property, plant and equipment	34,456,806,605	35,676,781,529
Capital work-in-progress	28,728,072,886	23,549,981,251
Total non-current assets	63,184,879,491	59,226,762,780
Inventories	1,339,953,442	1,339,656,762
Accounts and other receivables	1,862,909,120	1,379,078,119
Advances, deposits and prepayments	4,051,269,773	3,981,843,413
Cash and cash equivalents	9,195,434,586	8,576,389,284
Total current assets	16,449,566,921	15,276,967,578
Total assets	79,634,446,412	74,503,730,358
Equity		
Share capital	4,190,118,100	4,190,118,100
Deposit for shares	11,020,111,387	9,738,181,386
Proposed Dividend	628,517,715	-
Retained earnings	5,853,813,723	5,853,349,465
Total equity attributable to equity holders	21,692,560,925	19,781,648,951
Liabilities		
Term loan - interest bearing	47,485,339,346	44,660,367,822
Grant from SIDA	125,638,246	125,638,246
Deferred liability - gratuity	583,719,384	513,935,448
Deferred tax liabilities	2,358,552,054	2,119,972,683
Total non-current liabilities	50,553,249,030	47,419,914,199
Term loan - interest bearing	1,486,983,682	1,808,318,493
Interest Payable	4,877,409,681	4,272,927,362
Liabilities for expenses	401,005,176	320,974,260
Liabilities for other finance	587,047,414	863,756,589
Provision for taxation	36,190,504	36,190,504
Total current liabilities	7,388,636,457	7,302,167,208
Total liabilities	57,941,885,487	54,722,081,407
Total equity and liabilities	79,634,446,412	74,503,730,358



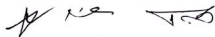
Company Secretary



General Manager (Finance)



Managing Director



Power Grid Company of Bangladesh Limited
 Profit and loss account (Un-audited)
 for the period ended on December 31, 2011

	July to Dec'11, 2011	July to Dec'31, 2010	Oct to Dec'31, 2011	Oct to Dec'31, 2010
	Taka	Taka	Taka	Taka
Revenue	3,558,146,306	2,955,797,186	1,661,506,612	1,290,311,880
Transmission expenses	(2,087,936,122)	(1,886,882,024)	(1,074,999,889)	(1,022,387,469)
Gross profit	1,470,210,184	1,068,915,162	586,506,723	267,924,411
Administrative expenses	(110,504,590)	(102,564,283)	(66,463,686)	(64,977,394)
Results from operating activities	1,359,705,594	966,350,879	520,043,037	202,947,017
Finance income	415,408,446	456,467,503	209,129,608	191,363,505
Other income	18,740,674	29,011,229	6,527,166	4,228,020
Finance expenses	(882,915,304)	(700,000,000)	(445,415,304)	(350,000,000)
Profit before contribution to WPPF	910,939,410	751,829,611	290,284,507	48,538,542
Contribution to WPPF	(43,378,067)	(35,801,410)	(13,823,072)	(2,311,359)
Profit before income tax	867,561,343	716,028,201	276,461,435	46,227,183
Income tax expense	(238,579,369)	(196,907,755)	(76,026,895)	(12,712,475)
Profit after tax carried forward	628,981,973	519,120,445	200,434,539	33,514,707
Basic earnings per share (per value Tk 10)	1.50	1.24	0.48	0.08

Murshid

Company Secretary

Shahidul Alam

General Manager (Finance)

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Managing Director

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Note: The details of the published half yearly financial statements can be available in the website of the company. The address of the web-site is www.pgcb.org.bd

Power Grid Company of Bangladesh Limited
Cash Flow Statement (Un-audited)
For the period ended December 31, 2011

	July to Dec'31, 2011	July to Dec'31, 2010
	<u>Taka</u>	<u>Taka</u>
A. CASH FLOW FROM OPERATING ACTIVITIES:		
RECEIPTS:		
Cash Receipts from Customers	3,127,590,470	2,966,866,600
Others	409,516,551	488,484,824
	3,537,107,021	3,455,351,424
PAYMENTS:		
Cash paid to Suppliers ,Contractors,employees & etc.	(2,098,554,756)	(1,395,848,057)
Interest paid	(283,214,221)	(344,715,842)
	(2,381,768,977)	(1,740,563,899)
Net Cash Provided by Operating Activities :	1,155,338,044	1,714,787,525
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Addition to fixed assets and capital work in progress	(5,406,275,880)	(3,014,587,112)
Net Cash (Used in) Investing Activities:	(5,406,275,880)	(3,014,587,112)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Share capital and Deposit for share	1,281,930,000	607,650,000
Long term loan	3,588,053,138	2,014,734,983
Net Cash Provided by Financing Activities	4,869,983,138	2,622,384,983
(Decrease) / Increase in Cash (A+B+C)	619,045,302	1,322,585,396
Cash, beginning of financial year	8,576,389,284	10,612,691,429
Cash, End of the period	9,195,434,586	11,935,276,825



 Company Secretary



 General Manager (Finance)



 Managing Director



Power Grid Company of Bangladesh Limited
Statement of Changes in Equity (Un- audited)
for the Period Ended on December 31' 2011

	Share Capital	Deposit for Shares	Accumulated Profit	Proposed Dividend	Total
Balance at 30 June, 2011	4,190,118,100	9,738,181,387	5,853,349,465	-	19,781,648,952
Addition during the period		1,281,930,000			1,281,930,000
Net profit for the period			628,981,973		628,981,973
Proposed Dividend (Cash)			(628,517,715)	628,517,715	-
Balance at 31 December, 2011	4,190,118,100	11,020,111,387	5,853,813,723	628,517,715	21,692,560,925

Statement of Changes in Equity
Statement of Changes in Equity (Un- audited)
for the Period Ended on December 31' 2010

	Share Capital	Deposit for Shares	Accumulated Profit	Proposed Dividend	Total
Balance at 30 June, 2010	3,643,581,000	8,288,522,908	4,117,625,249	-	16,049,729,157
Addition during the period		607,650,000			607,650,000
Net profit for the period			519,120,445		519,120,445
Proposed Dividend (Bonus and cash)	546,537,100		(910,895,250)	364,358,150	-
Balance at 31 December, 2010	4,190,118,100	8,896,172,908	3,725,850,444	364,358,150	17,176,499,602



Company Secretary



General Manager (Finance)



Managing Director



