

Power Grid Company of Bangladesh Limited

In compliance with the the Notification No. SEC/CMRRCD/2008-183/Admin/03-34 Dated September 27, 2009 of the Securities and Exchange Commission, we are pleased to publish the Half yearly Un-audited Financial Statements ended 31st December, 2019 of the Company as below:

Half yearly un-audited Financial Statements ended 31st December, 2019

Statement of Financial Position (Un-audited) As at December 31, 2019

	Notes	<u>As of Dec 31, 2019</u> Taka	<u>As of June 30, 2019</u> Taka
Assets			
Property, plant and equipment	1	143,529,084,046	144,494,665,501
Capital work-in-progress	2	78,635,048,943	68,590,309,163
Total non-current assets		222,164,132,989	213,084,974,664
Investment in FDR	3	10,000,000	10,000,000
Inventories	4	1,746,497,333	1,137,052,392
Accounts and other receivables	5	6,410,405,611	5,542,285,929
Advances, deposits and prepayments		14,495,243,402	14,188,602,127
Cash and cash equivalents	6	18,001,241,898	11,938,407,665
Total current assets		40,663,388,244	32,816,348,113
Total assets		262,827,521,233	245,901,322,777
Equity			
Share capital	7	7,127,269,910	4,609,129,910
Deposit for shares	8	55,497,305,604	50,710,701,193
Retained earnings		13,334,054,567	10,940,901,160
Total equity attributable to equity holders		75,958,630,081	66,260,732,263
Liabilities			
Term loan - interest bearing	9	164,600,257,774	156,740,746,757
Grant from SIDA & KFW	10	1,397,138,163	1,397,138,163
Deferred liability - gratuity	11	3,161,392,986	3,000,998,610
Deferred tax liabilities	12	7,260,163,100	6,524,327,821
Total non-current liabilities		176,418,952,023	167,663,211,351
Term loan - interest bearing	9	430,621,084	777,574,800
Interest Payable	13	634,896,287	331,989,607
Liabilities for expenses		660,191,282	1,053,892,851
Liabilities for other finance		8,187,195,030	9,337,938,750
Provision for taxation	14	537,035,446	475,983,155
Total current liabilities		10,449,939,129	11,977,379,163
Total liabilities		186,868,891,152	179,640,590,514
Total equity and liabilities		262,827,521,233	245,901,322,777

The accounting explanatory notes (1 to 25) form an integral part of these Financial Statements.



Company Secretary



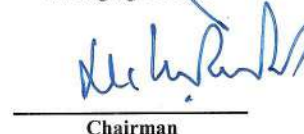
Executive Director (F)



Managing Director



Director



Chairman



Power Grid Company of Bangladesh Limited
Statement of Comprehensive Income (Un-audited)
for the period ended on December' 31, 2019

Notes	July to Dec'31, 2019 Taka	July to Dec'31, 2018 Taka	Oct to Dec'31, 2019 Taka	Oct to Dec'31, 2018 Taka
Revenue	9,750,687,324	8,871,359,305	4,272,796,755	3,889,724,455
Transmission expenses	(5,069,426,712)	(4,636,775,642)	(2,361,144,593)	(2,238,435,404)
Gross profit	4,681,260,612	4,234,583,663	1,911,652,162	1,651,289,051
Administrative expenses	(289,646,126)	(314,402,058)	(151,768,560)	(149,604,905)
Results from operating activities	4,391,614,486	3,920,181,605	1,759,883,602	1,501,684,146
Finance income	225,418,380	147,792,564	225,141,297	146,791,375
Other income	199,276,201	142,379,351	90,228,539	88,803,524
Finance expenses	(1,469,381,271)	(1,646,903,542)	(577,598,795)	(745,062,653)
Profit before contribution to WPPF	3,346,927,796	2,563,449,978	1,497,654,642	992,216,392
Contribution to WPPF	(159,377,514)	(122,069,047)	(71,316,888)	(47,248,400)
Profit before income tax	3,187,550,282	2,441,380,931	1,426,337,754	944,967,993
**Income tax expense	(796,887,570)	(610,345,233)	(356,584,438)	(236,241,998)
Profit after tax carried forward	2,390,662,712	1,831,035,698	1,069,753,315	708,725,995
Basic earnings per share - per value Tk 10 (last year's figure restated)	3.35	2.57	1.50	0.99

The accounting explanatory notes (1 to 25) form an integral part of these Financial Statements.


Company Secretary


Executive Director(E)


Managing Director


Director


Chairman

** Income tax expense consists Current tax TK. 61,052,291.43 & Deferred tax expense TK. 735,835,278.95

Note: The details of the published half yearly financial statements is available in the website of the company. The address of the web-site is www.pgcb.org.bd

Power Grid Company of Bangladesh Limited
Statement of Changes in Equity (Un- audited)
for the period ended on December 31' 2019

Particulars	Share Capital	Deposit for Shares	Accumulated Profit	Proposed Dividend	Total
Balance as at 01 July, 2019	7,127,269,910	50,710,701,194	10,940,901,160	-	68,778,872,264
Prior year adjustment			2,490,695		2,490,695
Net investment received during the period	-	4,786,604,410	-	-	4,786,604,410
Net profit for the period	-	-	2,390,662,712	-	2,390,662,712
Proposed Dividend	-	-	-	-	-
Balance at 31 December,2019	7,127,269,910	55,497,305,604	13,334,054,567	-	75,958,630,081

Statement of Changes in Equity
Statement of Changes in Equity (Un- audited)
for the period ended on December 31' 2018

Particulars	Share Capital	Deposit for Shares	Accumulated Profit	Proposed Dividend	Total
Balance as at 01 July, 2018	4,609,129,910	37,348,943,886	7,875,722,492	-	49,833,796,288
Prior year adjustment			429,606		429,606
Net investment received during the period	-	5,524,810,000	-	-	5,524,810,000
Net profit for the period	-	-	1,831,035,698	-	1,831,035,698
Proposed Dividend	-	-	-	-	-
Balance at 31 December,2018	4,609,129,910	42,873,753,886	9,707,187,797	-	57,190,071,593



Company Secretary



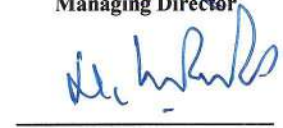
Executive Director(F)



Managing Director



Director



Chairman




Power Grid Company of Bangladesh Limited
Statement of Cash Flow (Un-audited)
For the period ended December 31, 2019

	July to Dec'31, 2019 <u>Taka</u>	July to Dec'31, 2018 <u>Taka</u>
A. CASH FLOW FROM OPERATING ACTIVITIES:		
RECEIPTS:		
Cash Receipts from Customers	8,882,554,309	7,150,524,793
Others	-	-
	8,882,554,309	7,150,524,793
PAYMENTS:		
Cash paid to Suppliers ,Contractors, employees & etc.	(4,627,669,603)	(2,071,831,056)
Interest paid	(517,906,488)	(650,170,911)
	(5,145,576,091)	(2,722,001,967)
Net Cash Provided by Operating Activities (Note 22) :	3,736,978,218	4,428,522,826
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Addition to fixed assets and capital work in progress	(12,270,076,201)	(14,802,477,635)
Investment in FDR	-	60,000,000
Cash receipts from sale of scraps	199,276,201	142,379,351
Interest received	225,431,713	147,742,564
Net Cash (Used in) Investing Activities:	(11,845,368,287)	(14,452,355,720)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Share capital and Deposit for share	7,307,235,105	5,549,184,733
Long term loan	6,863,989,197	6,456,673,783
Net Cash Provided by Financing Activities	14,171,224,302	12,005,858,517
(Decrease) / Increase in Cash (A+B+C)	6,062,834,233	1,982,025,622
Cash & Cash Equivalent, beginning of financial year	11,938,407,665	7,481,236,802
Cash & Cash Equivalent, End of the period	18,001,241,898	9,463,262,424



 Company Secretary




 Executive Director (E)



 Managing Director



 Director



 Chairman

1 Property, plant and equipment

Figures in Taka

Particulars	Balance as at 01 July 2019	Prior Years Adjustment	Restated Balance as at 01 July 2019	Addition during the period	(Disposal) / Adjustment during the period	Balance as at 31 Dec. 2019	Rate %	Balance as at 01 July 2019	Prior Year Adjustment	Restated Balance as at 01 July 2019	Disposal During the period	Charged During the Period	Balance as at 31 Dec. 2019	As at 31 Dec. 2019	As at 30 June 2019
Land and land development	7,221,322,551	-	7,221,322,551	1,225,719,485	-	8,447,042,036	-	-	-	-	-	-	-	8,447,042,036	7,221,322,551
Building	726,722,861	-	726,722,861	28,674,274	-	755,397,135	5	126,303,848	-	126,303,848	-	18,884,928	145,188,777	610,208,358	600,419,013
Plant and machinery (substation and transmission line)	209,379,083,746	-	209,379,083,746	879,818,812	-	210,258,902,557	3.5	73,448,638,333	-	73,448,638,333	-	3,071,686,242	76,520,324,575	133,738,577,983	135,930,445,413
Motor vehicle	1,249,865,057	-	1,249,865,057	49,064,114	-	1,298,929,171	20	887,884,597	-	887,884,597	-	69,333,470	957,218,068	341,711,103	361,980,459
Office equipment	492,899,803	-	492,899,803	33,843,170	-	526,742,973	10	196,207,981	-	196,207,981	-	23,616,374	219,824,355	306,918,618	296,691,822
Computer & Accessories	75,618,522	-	75,618,522	4,030,366	-	79,648,888	10	35,822,684	-	35,822,684	-	3,697,747	39,520,432	40,128,457	39,795,838
Signboard	56,411,853	-	56,411,853	-	-	56,411,853	25	56,411,853	-	56,411,853	-	-	56,411,853	-	-
Furniture and fixture	93,880,594	-	93,880,594	4,186,201	-	98,066,795	10	49,870,189	-	49,870,189	-	3,699,115	53,569,304	44,497,490	44,010,405
Total	219,295,804,986	-	219,295,804,986	2,225,336,422	-	221,521,141,408		74,801,139,485	-	74,801,139,485	-	3,190,917,877	77,992,057,362	143,529,084,046	144,494,665,501

Depreciation allocated to: July to Dec' 2019 July to Dec' 2018

Transmission expenses (Note 16)	3,178,792,389	2,710,593,918
Administrative expenses (Note 17)	12,125,488	10,339,547
Total	3,190,917,877	2,720,933,466

2 Capital work-in-progress

Balance as at 1 July

*Add: Cost incurred during the year

Less: Adjustment/transfer to assets

Balance

*Last year's figure restated

Project-wise break-up:

	31.12.2019 BDT	30.06.2019 BDT
400/230/132 Kv Chocoria Matarbari TLP	234,562	234,562
Replacement of Ashuganj 132 kv old AIS Substation by 132 kv New GIS station	1,863,226.00	-
Aminbazar Mawa Mongla 400 KV TLP & Aminbazar S/S Project	2,344,355,419	981,161,557
132 KV Amnura Substation & Associated TLP	640,504,082	638,603,706
Bakerganj-Barguna 132kv and Barguna S/s construction Project	549,651,367	491,383,917
Bay Extension at Tongi and Rampura SS Construction Project	67,261,969	12,393,953
Baharampur-BD-Baharampur-India 2nd 400kv TLP	910,079,036	588,373,874
Bangladesh power system reliability and efficiency improvement Project	52,228,318	45,231,692
Bhaluka Sreepur 132kv TLP	21,401,505	1,265
Enhancement of capacity of Grid S/S & TL for Rural Electrification Project	8,892,473,754	8,748,331,074
ESPNER Eastern Region Project	113,917,558	102,925,429
Power Grid Network Strengthening Project (G to G)	184,076,006	151,184,452
Grid Circle Dhaka (North) WIP	2,277,943,663	-
Ghorasal 230kv UG cable project	135,593,921	135,583,998
BBB re-routing project (GMD - Barishal)	580,814,573	-
GMD - Dhaka (East) WIP	11,089,843	-
400/230/132 KV Grid Network Development Project	9,080,484,054	8,065,449,524
Grid Development Project in Eastern Region	21,720.63	-
*Head Office Building	1,851,787,699	1,708,156,217
HVDC 400kv back to back substation project	93,226,719	89,355,821
HVDC 2nd Block	3,710,535.62	-
Ruppur Paromanobik Biddut Nirman Prokolpo	8,826,787	1,371,059
Kodda 132/33 KV S/S Project	190,163,129	190,102,337
Kodda-Rajendrapur 132kv double circuit TLP	663,284,651	511,504,278
Matarbari-Anowara-Madunaghat 400 KV TL Project	1,123,724,625	685,794,023
DTIMEZRPS Mirsharail project	1,146,920,444	410,263,973
Dhaka-Chittagong MPGS Project (MMM)	634,973,811	592,945,310
Mongla Khulna (South) 230 KV TLP	958,904,428	951,339,689
Management Training Centre Building, Agargaon	215,352,183	203,013,902
Mymensingh Tangail Bhaluka and Jamalpur Sherpur	198,502	198,502
National Power Transmission Network Development	17,559,491,069	16,769,507,335
Sylhet Shajibazar Brahmanbaria 400 Kv TL	36,340,322	36,340,322
Shajibazar Ashuganj 132 Kv Transmission Line	158,988,750	158,988,750
Replacement of Aminbazar 132kv double circuit TLP	110,527,750	110,527,750
Patuakhali (Payra) Gopalganj 400 KV TLP & Gopalganj 400 KV S/S	14,630,748,852	12,063,552,348
Patuakhali-Payra 230kv TL Project	2,546,005,686	2,281,945,775
Pyra Power Station 400/132/33 kv SS Project	277,235,285	-
Rajendrapur 132kv GIS S/S project	833,577,829	531,032,368
RE Component of MUSCCFP	608,848,394	608,834,560
Reconductoring of 132kv TLP	1,640,680,052	1,602,648,545
Rural Trans. Network Development and Renovation Project (Energy Efficiency in Grid Based Power Supply Project).	253,863,372	214,534,489
Western Grid Network Development Project	4,896,290,856	4,627,602,598
Sahajibazar XLPE Cable Replacement Project	103,177,443	103,103,817
South Western Transmission Expansion Project	40,897,773	2,924,794
33 Kv Switching Station at Agrabad & Rampur, Ctg.	11,003,848	11,003,848
GMD-Dhaka (North) WIP	-	130,869,377
Exchange Rate Fluctuation loss/(Gain)	1,968,449,324	1,968,449,324
Inventory in Transit	203,854,249	2,063,539,050
Balance	78,635,048,943	68,590,309,163

*Head Office Building partially has now been used.

	31.12.2019 BDT	30.06.2019 BDT
3 Investment in FDR	10,000,000	10,000,000
This represents investment in fixed deposit with BRAC Bank Ltd.(Banasree Branch)		
4 Inventories	1,746,497,333	1,137,052,392
These represent the closing inventory of electrical goods as at 31 December 2019. The electrical goods included spare parts which were received from Bangladesh Power Development Board (BPDB) along with the substations and transmission lines.		
5 Accounts and other receivables		
Receivable from transmission/wheeling and optical fiber charge (note 5.1)	6,410,379,362	5,542,246,347
Other receivables (note 5.2)	26,249	39,582
	6,410,405,611	5,542,285,929
5.1 Accounts receivables		
Receivable from transmission/wheeling and optical fiber charge	6,415,818,362	5,547,685,347
Provision for bad debt (RPCL)	(5,439,000)	(5,439,000)
Net receivable from transmission/wheeling and optical fiber charge	6,410,379,362	5,542,246,347
5.2 Other receivables		
Interest receivable	26,249	39,582
	26,249	39,582
6 Cash and Cash Equivalents		
Cash in hand	850,429	789,532
Balances with banks as:		
Current deposit accounts	2,528,155,718	1,844,200,295
Short term deposit accounts	15,472,235,752	10,093,417,838
	18,000,391,469	11,937,618,133
Balance	18,001,241,898	11,938,407,665
7 Share capital		
Authorized share capital		
10,000,000,000 ordinary shares of BDT 10 each	100,000,000,000	10,000,000,000
Paid up share capital		
712,726,991 ordinary shares of Tk. 10 each	7,127,269,910	
460,912,991 ordinary shares of Tk. 10 each		4,609,129,910

	31.12.2019 BDT	30.06.2019 BDT
8 Deposit for shares		
This represents the amount of investment received from the Government of the People's Republic of Bangladesh as part of GoB equity against the development projects & BPDB's Investment received through 5th & 6th Vendors Agreement.		
Balance as at 1 July	50,710,701,193	37,348,943,886
Add: Received during the period from the GoB as part of equity in respect of development projects	7,309,297,900	13,478,835,000
	<u>58,019,999,093</u>	<u>50,827,778,886</u>
Less: Refunded to GoB the surplus fund released by GoB & ordinary 25,18,14,000 shares issued to BPDB for the settlement of 5th & 6th vendors agreement	2,522,693,489	117,077,692
Balance	<u><u>55,497,305,604</u></u>	<u><u>50,710,701,193</u></u>
	31.12.2019	30.06.2019
Note: Investment of Govt.	55,497,305,604	48,192,561,193
Investment of BPDB	-	2,518,140,000
Total Investment	<u>55,497,305,604</u>	<u>50,710,701,193</u>
The amount related to Deposit for shares will be settled as per the statutory regulation and decision of the Govt.		
9 Term loan- interest bearing		
The break-up of term loan- interest bearing are as follows:		
ADB loan	55,765,582,096	54,714,263,071
GoB loan	34,419,393,844	29,665,279,766
Assigned loan	3,648,966,960	3,648,966,960
SIDA loan	209,448,436	217,621,575
KFW loan	4,272,483,957.32	4,293,272,303
Danida loan	673,379,255	704,810,726
DPBS-1 loan	364,442,500	398,642,500
NDF loan	477,862,323	500,682,623
JBIC loan BD 52 , 55 & 70	20,972,073,480	20,280,803,416
IDA loan (No 4508, 53810, 6177 & 60100)	9,104,751,537	9,104,751,537
EDCF loan	7,400,483,209	7,400,483,209
HSBC loan	129,362,465	216,352,435
IDB loan BD 0172	2,355,987,542	1,784,298,288
DPBS-3 loan	-	-
	<u>139,794,217,605</u>	<u>132,930,228,408</u>
Less: Transferred to Term loan-interest bearing i.e. Current portion of long term loan	(430,621,084)	(777,574,800)
Total long term loan	<u><u>139,363,596,521</u></u>	<u><u>132,152,653,608</u></u>
Add: Long term interest	25,236,661,253	24,588,093,149
Balance	<u><u>164,600,257,774</u></u>	<u><u>156,740,746,757</u></u>
10 Grant from SIDA & KFW		
Grant from KFW (note 10.1)	1,310,805,735	1,310,805,735
Grant from SIDA (note 10.2)	86,332,428	86,332,428
	<u>1,397,138,163</u>	<u>1,397,138,163</u>
10.1 Grant from KFW		
Balance as at 1 July	1,310,805,735	956,807,950
Received During the period	-	353,997,785
Balance	<u>1,310,805,735</u>	<u>1,310,805,735</u>
10.2 Grant from SIDA		
Balance as at 1 July	86,332,428	91,245,655
Less: Current period amortization	-	(4,913,227)
Balance	<u>86,332,428</u>	<u>86,332,428</u>

	31.12.2019 BDT	30.06.2019 BDT
11	Deferred Liability- gratuity	
Balance as at 1 July	3,000,998,610	2,791,709,375
Add: Provision made during the period	220,000,000	322,980,496
	<u>3,220,998,610</u>	<u>3,114,689,871</u>
Less: Paid /adjustment during the period	(59,605,624)	(113,691,261)
Balance	<u>3,161,392,986</u>	<u>3,000,998,610</u>
12	Deferred tax liabilities	
<i>Deferred tax liabilities recognized in accordance with the provisions of IAS 12: Income taxes, is arrived as follows:</i>		
Balance as at 1 July	6,524,327,821	6,240,241,542
Prior Year Adjustment	-	-
Addition/(Reversal) during the period	735,835,279	284,086,279
Balance	<u>7,260,163,100</u>	<u>6,524,327,821</u>
13	Interest Payable	
This represents the interest payable for the period.		
The movement of the above amount is given below:		
Balance as at 1 July	24,920,082,756	20,684,316,175
Add: Interest charged during the period	1,469,381,271	5,128,827,535
	<u>26,389,464,028</u>	<u>25,813,143,710</u>
Payment/Adjustment made during the period	(517,906,488)	(893,060,954)
Balance	<u>25,871,557,540</u>	<u>24,920,082,756</u>
The Company expects to pay Interest Payable during the Financial Year	634,896,287	331,989,607
Interest Payable -Long Term Portion	<u>25,236,661,253</u>	<u>24,588,093,149</u>
Total	<u>25,871,557,540</u>	<u>24,920,082,756</u>
14	Provision for taxation	
Balance as at 01 July	475,983,155	365,031,982
Add: Addition during the period	61,052,291	110,951,173
	<u>537,035,446</u>	<u>475,983,155</u>
Prior Year adjustment	-	-
Less: Paid/Adjustment during the period	-	-
Balance	<u>537,035,446</u>	<u>475,983,155</u>

	July to Dec. 31, 2019 Taka	July to Dec. 31, 2018 Taka
15 Revenue		
Transmission/wheeling charge	9,594,106,880	8,728,422,215
Optical Fiber charge	156,580,444	142,937,090
	9,750,687,324	8,871,359,305
16 Transmission expenses		
Salary and other employee benefits	1,169,880,709	1,143,260,199
Travelling and conveyance	26,269,972	27,063,601
Functions, games and entertainment	406,156	1,279,260
Rent, rates and taxes	5,636,745	16,749,578
Postage, telephone and fax	2,744,179	2,958,072
Recruitment and training	25,249,978	6,383,372
CPF contribution	46,614,671	44,289,765
Gratuity	182,600,000	207,500,000
Electricity and power	146,961,249	110,700,904
Office Expenses	3,110,220	4,275,101
Fuel and lubricant	11,333,507	11,576,486
Security expense	116,942,066	109,796,492
Insurance	577,564	748,584
Bank charges and commission	1,696,598	1,391,932
Consultancy	1,585,308	1,490,594
Repair and maintenance	148,873,657	236,514,195
C & F, carrying and handling	150,741	202,941
Miscellaneous expenses	1,003	648
Depreciation (Note: 1)	3,178,792,389	2,710,593,918
	5,069,426,712	4,636,775,642

	July to Dec.31, 2019 Taka	July to Dec.31, 2018 Taka
17 Administrative expenses		
Salary and other employee benefits	144,591,998	141,301,822
Travelling and conveyance	1,037,691	1,069,040
Functions, games and entertainment	4,278,463	13,475,757
Rent, rates and taxes	6,925,646	20,579,547
Postage, telephone and fax	1,311,658	1,413,894
Recruitment and training	28,020,017	7,083,657
CPF contribution	3,992,941	3,793,793
Gratuity	37,400,000	42,500,000
Electricity and power	2,480,737	1,868,655
Office Expenses	5,646,030	7,760,655
Fuel and lubricant	3,553,537	3,629,722
Security expense	1,588,307	1,491,256
Insurance	2,092,633	2,712,274
Bank charges and commission	32,860	26,959
Consultancy	7,281,068	6,846,059
Repair and maintenance	4,810,308	7,642,092
C & F, carrying and handling	6,265	8,434
Miscellaneous expenses	227	147
Depreciation (Note: 1)	12,125,488	10,339,547
Advertisement and publicity	9,846,779	7,762,349
Audit fee	181,000	-
Legal expenses	1,417,350	368,750
Fees and renewals	3,664,619	5,282,087
Directors' honorarium and support service allowance	3,158,640	2,241,510
Other honorarium	2,913,240	2,201,400
AGM Expenses	30,060	30,000
Donation & Subscription	400,000	300,000
Corporate Social Responsibility (CSR) Expenses	17,920	-
Research & Development	840,645	22,672,652
	289,646,126	314,402,058
18 Finance income		
Interest Income	225,418,380	147,792,564
	225,418,380	147,792,564
19 Other income		
Rental income	14,727,136	6,273,189
Miscellaneous sales	75,781,044	104,833,143
Grant Income	-	-
Miscellaneous income	108,768,021	31,273,019
	199,276,201	142,379,351

	July to Dec.31, 2019 Taka	July to Dec.31, 2018 Taka
20 Income tax expense/(Income)		
Current tax	61,052,291	54,969,187
Deferred tax	735,835,279	555,376,046
Deferred Tax (Income)/Expenses related to the origination and reversal of temporary differences	735,835,279	555,376,046
Adjustment to opening deferred tax liability resulting from increase/(reduction) in tax rate	-	-
	<u>796,887,570</u>	<u>610,345,233</u>
21 Earning per share (EPS)- basic		
Net profit after tax	2,390,662,712	1,831,035,698
Number of Ordinary shares outstanding during the period (last year's figure restated due to new 25,18,14,000 shares issued to BPDB for the settlement of 5th & 6th vendor's agreement)	712,726,991	712,726,991
EPS - basic (last year's figure restated)	<u>3.35</u>	<u>2.57</u>

21.1 EPS for the period has increased by BDT 0.79 in compare to previous period. The total income of the Company has increased by BDT 1,013,850,684 and the total expenses of the Company has increased by BDT 454,223,672. The expenses do not incur in line with the Company's income. Hence EPS has increased significantly.

22 Cash Flow

Net Cash inflow from Operating Activities for the period has decreased due to increase of payment of suppliers, contractors and employees.

23 Event After the reporting period

20% cash dividend approved by the shareholders for the FY: 2018-19 in the 23rd AGM held on 25 January 2020.

24 Related party transactions

The Company in normal course of business has entered into transactions with other entities that fall within the definition of related party contained in IAS 24. The Company believes that the terms of related party transactions are not significantly different from those that could have been obtained from parties. The significant related party transactions during the period are as follows:

<u>Name of the party</u>	<u>Nature of relationship</u>	<u>Nature of transaction</u>	Transactions	Receivables/(payable)
			during the period	as at 31 December 2019
			BDT	BDT
Bangladesh Power Development Board (BPDB)	Majority shareholder	Transmission charge	1,390,637,947	2,996,490,814

25 Comparative information

Relevant comparative information has been presented in the financial statements. Previous year's figures have been rearranged/reclassified and restated wherever possible and considered necessary to conform to current period's presentation.



BDT

Net Operating Cash Flow Per Share(NOCFPS)

	<u>Net operating cash flow</u>		
	Number of shares		
Half Yearly 2019-20	<u>3,736,978,218</u>	=	5.24
	712,726,991		
Half Yearly 2018-19	<u>4,428,522,826</u>	=	6.21
	712,726,991		

Earning Per Share (EPS)

	<u>Net Income After Tax</u>		
	Number of shares		
Half Yearly 2019-20	<u>2,390,662,712</u>	=	3.35
	712,726,991		
Half Yearly 2018-19	<u>1,831,035,698</u>	=	2.57
	712,726,991		

Net Asset Value Per Share (NAVPS)

	<u>Net Asset Value</u>		
	Number of shares		
Half Yearly 2019-20	<u>75,958,630,081</u>	=	106.57
	712,726,991		
Half Yearly 2018-19	<u>57,190,071,593</u>	=	80.24
	712,726,991		